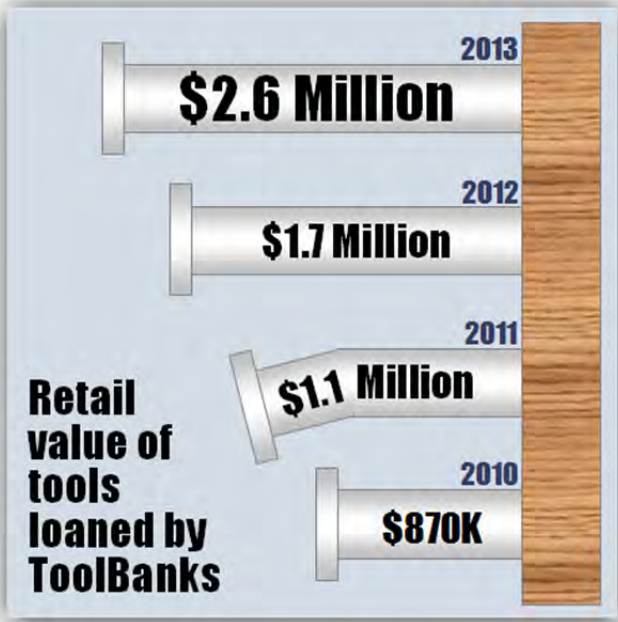


TOOLBANK USA 2013 ANNUAL REPORT

This is a PDF adaptation of an online document.
Please visit www.toolbank.org/2013annualreport for the full 2013 Annual Report.



2013 Executive Committee

- Nick Costides, UPS**
President
- Tim Perra, Stanley Black & Decker**
Vice President
- Dan Webber, Monocle Health Data**
Treasurer
- Shelley Goodman, AT&T**
Secretary

**Retail value of tools loaned:
First twelve months**

\$282,183

Cincinnati

\$169,100

Baltimore



**Number of huge car-hauling
trailers prepared for use in
ToolBank Disaster Services
and ready for launch
on Jan 1, 2014:**

1



ToolBanks created in 2013

**Phoenix
AZ**

**Richmond
VA**

**ToolBank Directors recruited
by ToolBank USA in 2013:**



**Tool Demand:
Year 1 vs. Year 2 Growth**

199%

Charlotte

80,469

**Miles flown by ToolBank USA
staff in support of affiliates**

Leadership Letters

2013 Annual Report



From The President

Thank you for being a supporter of the ToolBank. Whether you're a volunteer, donor, member or fan, ToolBank Nation is fueled by your passion for ending tool scarcity for America's charities and their volunteers. The following report shares some of our accomplishments during 2013. I'd like to thank our President during 2012 and 2013, Nick Costides of UPS for his steady leadership. These successes, and those to come, are the fruit of leaders like Nick and supporters like you.

Dan Webber, President 2014
@SocialDanWebber

From the Chief Executive Officer

'Personality can open doors, but only character can keep them open'. I am regularly reminded of this adage as we open doors to new ToolBanks from coast to coast. The simplicity of the ToolBank mission is the personality that attracts; the impact of the ToolBank mission is the character that sustains. ToolBank USA doubled the number of individuals serving on ToolBank boards in 2013, which means that the national ToolBank voice got a whole lot louder last year. Their united voices represent a swelling wave of civic pride, a genuine 'love of place'. These volunteers worked together in 2013 not only to bring *Tools For Change* to their community, but to teach civic pride to others. The ToolBank USA team and I are humbled by the opportunity to work with them, and are immensely proud of our shared accomplishments.

Mark Brodbeck, CEO
@MarkBrodbeck

2013 Board of Directors

Nick Costides
President
UPS

Timothy Perra
Vice President
Stanley Black & Decker

Dan Webber
Treasurer
PRIME Holding BV

Shelley Goodman
Secretary
AT&T

Rupert Barkoff
Kilpatrick Townsend & Stockton

Mike Flemming
Microsoft Corporation

Les H. Ireland
Ames True Temper

Robert E. Mason
REM Enterprise Solutions

Regenia R. Sanders
SSA & Company

Andrew Sohn
Bank of America

Helen Vollmer
Edelman

John E. Walker
Syniverse Technologies

Our 2013 Donors



Founding Funder



Founding Funder

\$5,000 +
Helen Vollmer

\$2,000 +
Mark & Stacy Brodbeck
Nick Costides
Les Ireland
Tim Perra
Andrew Sohn



Founding Funder

\$1,000 +
Rupert Barkoff
Steve & Donna Deputy
David & Clarissa Elzinga
Eugene & Karen Lynch
Kevin & Staci Lynch
Robert Mason
Regenia Sanders
John E. Walker
Dan & Laura Webber



Founding Funder



\$500 +
Sam & Jennifer Aubrey
Eric Bernstein
Tom & Kristin Clyde
Michelle & Michael Hawkins



\$100 +
Len Al Haas
Chris & Jennifer Higgins
Richard Ross
David Ryder

*ToolBank USA makes every effort to accurately reflect our donors' support.
If you feel this page contains an error or omission, please contact
ToolBank USA CEO Mark Brodbeck at mark.brodbeck@toolbank.org.*

TOOLBANK USA, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2013

ASSETS

Cash	\$ 214,349
Pledges receivable	200,000
Due from affiliates	1,313
Other receivables	41,455
Inventory	210,459
Fixed assets, net	<u>329,067</u>
Total assets	<u>\$ 996,643</u>

LIABILITIES AND NET ASSETS

Liabilities

Accounts payable	<u>\$ 4,528</u>
------------------	-----------------

Net assets

Unrestricted	792,115
Temporarily restricted	<u>200,000</u>
Total net assets	<u>992,115</u>
Total liabilities and net assets	<u>\$ 996,643</u>

Extracted pages from 2013 audit conducted by Habif, Arogeti & Wynn
For the full 2013 audit report, please visit
www.toolbank.org/2013audit

See auditors' report and accompanying notes

TOOLBANK USA, INC.
STATEMENT OF ACTIVITY
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Unrestricted Net Assets</u>	<u>Temporarily Restricted Net Assets</u>	<u>Total Net Assets</u>
<u>Support and revenue:</u>			
Contributions	\$ 963,628	246,475	\$ 1,210,103
Interest income	<u>143</u>	<u>-</u>	<u>143</u>
Total support and revenues	963,771	246,475	1,210,246
Net assets released from restriction	<u>622,031</u>	<u>(622,031)</u>	<u>-</u>
Total support, revenue and net assets released from restriction	<u>1,585,802</u>	<u>(375,556)</u>	<u>1,210,246</u>
<u>Expenses:</u>			
Program	1,154,578	-	1,154,578
General and administrative	97,117	-	97,117
Fundraising	<u>64,497</u>	<u>-</u>	<u>64,497</u>
Total expenses	<u>1,316,192</u>	<u>-</u>	<u>1,316,192</u>
Increase (decrease) in net assets	269,610	(375,556)	(105,946)
Net assets, beginning of year	<u>522,505</u>	<u>575,556</u>	<u>1,098,061</u>
Net assets, end of year	<u>\$ 792,115</u>	<u>\$ 200,000</u>	<u>\$ 992,115</u>

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TOOLBANK USA, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Program</u>	<u>General and Administrative</u>	<u>Fundraising</u>
Advertising and promotion	\$ -	\$ 535	\$ -
Bank service charges	-	593	-
Board expenses	-	508	-
Computer equipment and software	7,500	-	7,500
Depreciation	202,432	344	-
Direct program costs	586,691	-	-
Dues and subscriptions	-	1,966	-
Insurance	-	3,638	-
Miscellaneous administrative	-	3,024	-
Office rent	4,810	1,690	1,300
Office expenses	-	3,233	-
Payroll and benefits	297,773	72,316	55,300
Professional services	22,701	8,754	-
Training	708	-	-
Travel	30,495	-	-
Utilities	<u>1,468</u>	<u>516</u>	<u>397</u>
Total expenses	<u>\$ 1,154,578</u>	<u>\$ 97,117</u>	<u>\$ 64,497</u>

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