



2008 Annual Report



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# ToolBank USA Mission Statement

“ToolBank USA strengthens local communities through the collaborative establishment of ToolBanks across the United States, and the provision of infrastructure support to promote consistency and excellence for all ToolBanks.”



## Report from the CEO

"You can never solve a problem on the level on which it was created."

- Albert Einstein

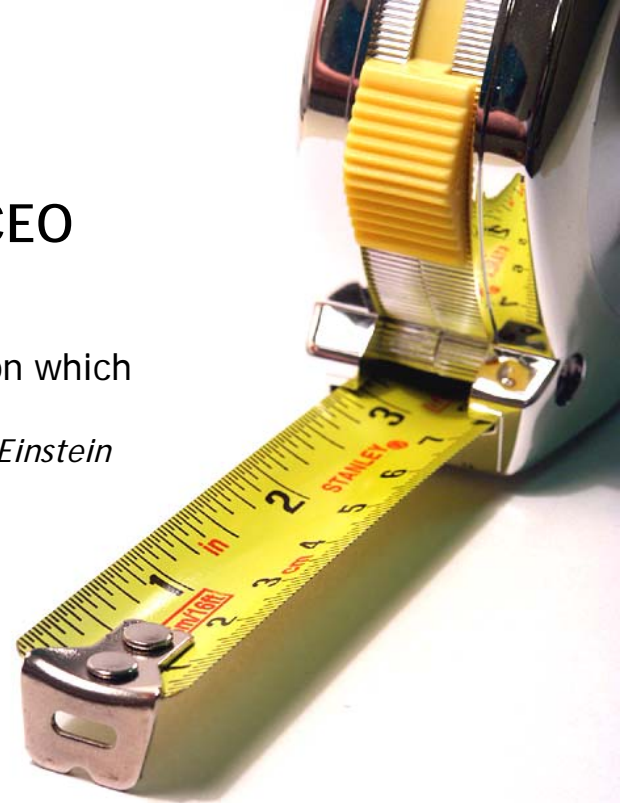
The United States is seeking to chart a course across unprecedented economic waters. Our economy continues to lead American businesses into a reflexive contraction, the ramifications of which America's nonprofit sector has yet to fully comprehend. Companies large and small are legitimately focused on survival. The waters of commerce are inarguably receding, leaving many charities on the dry shore to make very difficult decisions of their own. Fully cognizant of this turbulence, the directors of the Atlanta Community ToolBank chose to launch, and the Home Depot Foundation chose to fund, ToolBank USA.

In the last few months of 2008, demand for tools at the Atlanta Community ToolBank gradually surpassed demand in 2007. Demand is projected to skyrocket in 2009. Americans are volunteering in record numbers, and their volume prompts almost daily inquiries on ToolBank replication from coast to coast, and states between. By providing **tools for change**, ToolBank USA will increase the impact of those volunteers, and cement volunteerism as the cornerstone of the American experience - long after the current troubled times have passed.

ToolBank USA took flight in the last quarter of 2008, yet our accomplishments toward a replication strategy were plentiful. It is with great hope, and a sense of urgent responsibility, that we prepare *this* tool - ToolBank USA - for use across the country.



Mark Brodbeck  
Chief Executive Officer



# 2008 Achievements

## Organizing Board of Directors

ToolBank USA's organizing board was started by a team of ToolBank veterans who chose to migrate from the Atlanta Community ToolBank board:



Orlyn 'Skip' Lockard III - President  
*Partner, Alston & Bird LLP*

Adria L. Perez - Vice President  
*Associate, Kilpatrick Stockton LLP*

Jennifer Higgins - Treasurer

Regenia R. Sanders - Secretary  
*Senior Manager - Consumer and Industrial Products, Accenture*

Jennifer Duncan  
*Associate, Troutman Sanders LLP*

In November of 2008, the ToolBank USA board began identifying valuable skillsets and corporate associations to support ToolBank USA's function. As a result, Nicholas Costides, Vice President of IT at UPS joined the ToolBank USA board in December of 2008.

## Founding funds

ToolBank USA was made possible through a generous \$250,000 grant from the Home Depot Foundation, structured over two years.

## 501(C)(3) Certification

ToolBank USA submitted Form 1023 to the IRS on September 29, 2008. The resulting 501C3 nonprofit status certification letter was received on January 4, 2009. All legal consultation was generously performed pro bono by Kilpatrick Stockton.

## Smooth Leadership Transition

One of the primary concerns of ToolBank USA was to ensure an uninterrupted transition in leadership as Mark Brodbeck, Executive Director of the Atlanta Community ToolBank for six years, migrated to ToolBank USA. The Atlanta ToolBank board hired Patty Russart to fill the position in September of 2008. Mark and Patty are in close communication on local and national strategies, and provide a cumulative wealth of professional and technical experience.

## Staffing

Mark Brodbeck left the Atlanta Community ToolBank at the end of September and began working full time as the ToolBank USA's Chief Executive Officer on October 6, 2008.

## Outreach

On Day 1 of ToolBank USA's existence, staff was actively responding to inquiries about ToolBank replication from across the country. In nearly every instance, the inquirer had either directly benefited from the services of the Atlanta Community ToolBank, or had heard about the ToolBank, and was inquiring on how to replicate ToolBank impact in their local community. As of December 31, 2008, 58 inquiries on replication had been fielded by ToolBank USA staff. A handful of conversations have taken root; mature conversations were moving ahead in Savannah GA, Galveston and Houston TX, and Charlotte NC at the end of 2008.

## Atlanta ToolBank as a model for the nation

ToolBank USA uses the Atlanta Community ToolBank as its program model for the country, and provided 18 tours of the Atlanta facility to individuals interested in replication in 2008. The close geographic proximity and the strong collaboration between the Atlanta Community ToolBank and ToolBank USA is of significant mutual benefit, as it displays a strong



message of collaboration and trust, and continues to increase awareness of the ToolBank brand both locally and nationally.

### **Information technology: short term fortification**

One of the benefits of ToolBank USA's national platform is the provision of requisite IT infrastructure to accurately track tools. Since its inception, ToolBank USA has assumed responsibility for the administration of ATIS, a Microsoft database used by the Atlanta Community ToolBank to track tool lending. ToolBank USA has assessed ATIS carefully and made reporting and accuracy improvements based on local feedback, preparing ATIS for rollout to the first few ToolBanks around the country.

### **Information technology: long term strategy**

As ATIS is only an adequate solution for tool tracking, ToolBank USA has in parallel sought to develop a new IT platform that is more accurate, highly scalable, and customized to suit the needs of ToolBank USA. With help from a team of IT experts from UPS, ToolBank USA conducted an IT needs assessment for its operational strategy. The assessment was completed at the end of 2008, and will be used to develop an RFP for an IT platform to replace ATIS.

### **In-kind support**

ToolBank USA has significantly benefited from the support of companies who support of the ToolBank USA mission. Companies include Kilpatrick Stockton, UPS, Troutman Sanders, Alston & Bird, The Home Depot, Stanley Tools, and others.



# 2008 Financial Reports

## Profit & Loss Summary

	<u>Jan - Dec 08</u>
Ordinary Income/Expense	
Income	
Contributions-Unrestricted	145,000.00
Total Income	145,000.00
Expense	
Acquisitions and repairs	444.37
Advertising and Promotion	1,109.18
Board-related Expenses	5.79
Depreciation expense	36.43
Dues and Subscriptions	10.00
Insurances	2,355.00
Office Supplies	375.03
Organizing Expenses	750.00
Payroll Expenses	20,054.09
Postage and delivery	52.90
Professional services	20,000.00
Travel expenses	638.31
Unique Program Expenses	141.67
Utility services	502.02
Total Expense	46,474.79
Net Ordinary Income	98,525.21
Other Income/Expense	
Other Income	
Interest Income	280.10
Total Other Income	280.10
Net Other Income	280.10
Net Income	98,805.31

## Balance Sheet

	<u>Dec 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
B of A - Operating	6,654.53
B of A - Savings	90,280.10
Total Checking/Savings	96,934.63
Total Current Assets	96,934.63
Fixed Assets	
Accumulated Depreciation	-36.43
Furniture and Equipment	1,907.11
Total Fixed Assets	1,870.68
TOTAL ASSETS	98,805.31
LIABILITIES & EQUITY	
Equity	
Net Income	98,805.31
Total Equity	98,805.31
TOTAL LIABILITIES & EQUITY	98,805.31

*Accounting conducted by*

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